

## 1. RISK ASSESSMENT OF BUDGETS

### 1.1 High Risk and Complex Budgets

Categorised as:

- Cattle market income
- Waste management contractor costs and income
- Rent rebates –HRA (net)
- Rent rebates – non HRA (net)
- Rent allowances (net)
- Housing Revenue Account (HRA) including Housing Improvement Plan
- Retained Business Rates
- Car park Income

These forms part of a regular report to Management Team (MT). Regular meetings take place between Budget Holders and the Service Accountant supported by volume data, financial and non-financial. Any problems placed on corporate budget action list.

### 1.2 High Risk Budgets

Categorised as:

- Planning application fees
- Building control fees
- Phoenix House income
- Parkside income
- Homelessness
- Customer services
- Repairs and Maintenance

Regular meetings take place with Service Accountant and Budget Holders reviewing spend against budget, profile and likely year end position to feed into MT full report co-ordinated by Senior Accountant. Any problems placed on the corporate budget action list.

### 1.3 Lower Risk Budgets

All Other Services

Service Accountants review oracle reports monthly prior to despatch to Budget Holders and investigate any obvious problems i.e. over/under spends with the Budget Holder. Any resulting actions are placed on the corporate budget action list.